

**ASSOCIATION OF FIRST CHILDREN'S
EMBASSY IN THE WORLD MEGJASHI
REPUBLIC OF MACEDONIA, SKOPJE**

Financial statements for the year ending
on 31st December, 2020 and Independent
Auditor's Report

Skopje, March 2021

CONTENTS

	Page
Independent Auditor's Report to the ASSOCIATION OF THE FIRST CHILDREN'S EMBASSY IN THE WORLD MEGJASHI REPUBLIC OF MACEDONIA, SKOPJE	3 – 5
Financial Statements	
Balance of Revenues and Expenses	6
Balance Sheet	7
Notes to the Financial Statements	8– 23
Appendixes	
Appendix 1 – Annual Account for 2020 (Balance of Revenues and Expenses and Balance Sheet)	
Appendix 2 – Annual Report on Operations for 2020	



MSFI
Audit

MSFI AUDIT TP – SKOPJE

11 Oktomvri 1A Floor 2, Square Macedonia BB Skopje

Tax No.: 5080012502283

Telephone: 02 3 11 23 23 and Mobile: 070 333 713

www.msfirevizija.com.mk; [e-mail: revizija@msfi.mk](mailto:revizija@msfi.mk)

revizija@msfi.mk

INDEPENDENT AUDITOR’S REPORT TO THE ASSEMBLY, THE SUPERVISORY BOARD AND THE MANAGEMENT OF THE ASSOCIATION OF FIRST CHILDREN’S EMBASSY IN THE WORLD MEGJASHI, REPUBLIC OF MACEDONIA, SKOPJE

We have performed an audit to the submitted financial statements (page 6-23) of the Association of First Children’s Embassy in the World Megjashi, Republic of Macedonia, Skopje (hereinafter referred to as: Association), which includes the Balance Sheet as at 31st December 2020, as well as the Balance of Revenues and Expenses and the audit of the significant accounting policies and other explanatory notes.

Management’s responsibility about the financial statements

The Association’s management is responsible for preparing and presenting objectively these financial statements, pursuant to the Law on Accounting for Non-Profit Organisations and Financial Reporting Standards under the Cash Basis. This responsibility includes: designing, implementing and maintaining an internal control that is relevant for the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error, the selection and application of appropriate accounting policies, as well as making accounting estimates that are reasonable in the circumstances.

Auditor’s responsibility

It is our responsibility to express our opinion on these financial reports on the base of our audit. We performed our audit in accordance with the audit standards applicable in Republic of North Macedonia. These standards request to comply with the ethical requirements and to plan and perform the audit in a manner that will allow us to obtain reasonable confirmation that the financial statements do not contain any material misstatement.

The audit includes implementation of procedures for obtaining audit evidence on the amounts and disclosures in the financial statements. The selected procedures depend on the auditor’s judgment, including the assessment of the risks of significant misstatements of the financial statements whether due to fraud or error. When estimating these risks, the auditor takes into account the internal control relevant for preparation and objective presentation of the Association’s financial statements in order to design audit procedures that are appropriate to the circumstances, but not in order to express their opinion on the Association’s internal control effectiveness. The audit also includes evaluation of the appropriateness of the accounting policies used and of the reasonableness of the accounting estimates performed by the management, as well as evaluation of the overall presentation of the financial reports.

We believe that the auditor’s evidence we have obtained is sufficient and appropriate to provide foundation for our auditor’s opinion.



MSFI
Audit

MSFI AUDIT TP – SKOPJE

11 Oktomvri 1A Floor 2, Square Macedonia BB Skopje

Tax No.: 5080012502283

Telephone: 02 3 11 23 23 and Mobile: 070 333 713

www.msfirevizija.com.mk; [e-mail: revizija@msfi.mk](mailto:revizija@msfi.mk)

INDEPENDENT AUDITOR’S REPORT (Continued) TO THE ASSEMBLY, THE SUPERVISORY BOARD AND THE MANAGEMENT OF THE ASSOCIATION OF FIRST CHILDREN’S EMBASSY IN THE WORLD MEGJASHI, REPUBLIC OF MACEDONIA, SKOPJE

Opinion

In our opinion, the financial statements realistically and objectively, in all material aspects, display the financial standing of the Association of the First Children’s Embassy in the World Megjashi, Republic of Macedonia, Skopje, as at 31st December 2020 and the results from its operation for the year ending on that same date, in accordance with the Law on Accounting for Non-Profit Organisations and the financial reporting standards under the cash basis adopted in Republic of North Macedonia.

Report for compliance with signed donation agreement

The Association of the First Children’s Embassy in the World Megjashi, Republic of Macedonia, Skopje has entered into agreements with several donators, including the agreement with the Macedonian Centre for International Cooperation (MCIC) being: Agreement for Institutional Grant CIVIKA MOBILITAS CM-INS-04 with number 11-176/1-2019 dated 05.07.2019 with Annex for amendments to the same with number 11-46 / 7-2020 from 10.08.2020. The Agreement stipulates the obligations of the funds beneficiary.

Opinion

In our opinion, the Association of the First Children’s Embassy in the World Megjashi, Republic of Macedonia, Skopje has used the funds of the institutional grant financed by Civika Mobilitas in the period 01.01.2020-31.12.2020 in accordance with the obligations defined in the signed agreement and Annex of agreement.



MSFI AUDIT TP – SKOPJE

11 Oktomvri 1A Floor 2, Square Macedonia BB Skopje

Tax No.: 5080012502283

Telephone: 02 3 11 23 23 and Mobile: 070 333 713

www.msfirevizija.com.mk; e-mail: revizija@msfi.mk

INDEPENDENT AUDITOR'S REPORT (Continued)
TO THE ASSEMBLY, THE SUPERVISORY BOARD AND THE MANAGEMENT
OF THE ASSOCIATION OF FIRST CHILDREN'S EMBASSY IN THE WORLD
MEGJASHI, REPUBLIC OF MACEDONIA, SKOPJE

Report on other legal and regulatory requirements

Association's management is responsible to prepare the annual report (appendix 2 to the financial statements) and the annual account (appendix 1 to the financial statements) pursuant to the Law on Accounting for Non-Profit Organisations and the same were accepted and approved by the Association's management on 24th February 2021.

It is our responsibility to provide opinion in connection to the consistency of the annual report with the annual account and the financial statements of the Association. We conducted our procedures in accordance with the Law on Audit of Republic of North Macedonia and the International Standard on Auditing 720 - the auditor's responsibilities relating to other information in documents containing audited financial statements. In our opinion, the historical financial information disclosed in the annual report are consistent with the final account and the presented audited financial statements of the Association for the year ending on 31st December 2020.

Skopje, 30th March 2021

MSFI Audit TP –
Skopje
Zharko Mihajlovski
Manager
*//illegible handwritten
signature//*

*//round wet stamp of MSFI
Audit TP – Skopje//*

Ivica Marchevski
Certified Auditor
*//illegible handwritten
signature//*

BALANCE OF REVENUES AND EXPENSES
for the year ending on
31st December 2020
(in 000 MKD)

	Note	31 st December 2020	31 st December 2019
Total revenues	4	13,428	14,110
Total expenses	5	(13,805)	(13,873)
Transferred portion of the excess revenue from the previous year	4	585	348
<i>Excess of revenues –profit before tax</i>		208	585
Income tax		-	-
EXCESS OF REVENUES EXPENSES AFTER TAX		208	585

Notes represent an integral part of the financial statements

*Financial statements enclosed have been approved for publication by the Association's
management on 24th February 2021 and have been signed
in their name by:*

Responsible for preparing financial
statements
Ana Ikonomova

President
Dragi Zmijanac

BALANCE SHEET
as at 31st December 2020
(in 000 MKD)

	Note	31 st December 2020	31 st December 2019
A ASSETS			
NON-CURRENT ASSETS			
Intangible assets	6	45	55
Real estate, plants and equipment	6	385	462
<i>Total non-current assets</i>		430	517
CURRENT ASSETS			
Cash assets	7	208	585
Operating receivables	8	125	91
Other receivables	9	-	-
Deferrals	10	110	80
Stock	11	49	35
<i>Total current assets</i>		492	791
TOTAL ASSETS		922	1,308
B SOURCES OF BUSINESS			
Business fund	12	479	552
Excess of revenues over expenses after tax		208	585
<i>Total sources of business assets</i>		687	1,137
C LIABILITIES			
Short-term liabilities	13	110	80
Accruals	14	125	91
<i>Total current liabilities</i>		235	171
TOTAL SOURCES OF ASSETS AND LIABILITIES		922	1,308

Notes represent an integral part of the financial statements

Financial statements enclosed have been approved for publication by the Association's management on 24th February 2021 and have been signed in their name by:

Responsible for preparing financial statements

Ana Ikonomova

President
Dragi Zmijanac

1. GENERAL INFORMATION ON THE ASSOCIATION OF THE FIRST CHILDREN'S EMBASSY IN THE WORLD MEGJASHI REPUBLIC OF MACEDONIA, SKOPJE

The Association First Children's Embassy in the World Megjashi Republic of Macedonia, Skopje, with short name Megjashi, hereinafter (the Association) has been established on 29.04.1992, and registered on 25.05.1992 as non-profit organisation pursuant to the Law on Associations and Foundations and has been registered in the Register of Associations and Foundations under Reg. No. 1.443.

Address: Str. Kosta Novakovikj No. 22a Skopje

Tax number: 4030995179890

Company Reg. No.: 4377249

Activity of the Association is Other social work activities without accommodation n.e.c.

The Association has the following goals and tasks:

- protection of children's rights
- building and keeping the peace;
- protecting the children from war conflicts and other conflicts;
- protecting the children from abuse for political, economic, war and sexual goals, as well as protecting them from all forms of child labour abuse;
- protecting, helping and supporting children with parents in crises, children with disabilities, children with low social status, street children, children without parents etc.

The mission of the First Children's Embassy in the World Megjashi Republic of Macedonia, Skopje is to represent and protect children's rights, to encourage responsible parenting and respect for the child's personality, to strengthen the civil movement for children's rights, children's participation and to advocate for the functionality of institutions in the best interest of the child. Megjashi promotes peace education, developing active citizenship based on the principle of non-violence and nurturing diversity and equal opportunities for all.

The vision of the First Children's Embassy in the World Megjashi Republic of Macedonia, Skopje is to provide a more just world for each child.

2. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

2.1 Basis for preparation

The Association prepares the financial statements in accordance with the legal regulations that apply in Republic of North Macedonia, referring to the work of non-profit organisations, primarily the Law on Accounting for Non-Profit Organisations (Official

Gazette of Republic of Macedonia No. 24/03...154/15) and the relevant by-laws adopted on that basis.

These Financial Statements show the assets and liabilities, revenues and expenses related to the operation of the Association.

Reliability is supported by the fact that the Association will continue to work in the future.

3. ACCOUNTING POLICIES

The following is a summary of the significant accounting policies that were applied in the preparation of the Financial Statements of the Association for the year ending on 31st December 2020.

3.1 Revenues and expenses

The recognition of Association's revenues and expenses is implemented in accordance with Article 13 of the Law on Accounting for Non-Profit Organisations (Official Gazette of Republic of Macedonia No. 24/03 ... 154/15) and Article 18 of the Rulebook on Accounting for Non-Profit Organisations (Official Gazette of Republic of Macedonia No. 42/03, 08/09 and 175/11), i.e. in accordance with the accounting principle of modified occurrence of business changes, i.e. transactions.

According to the accounting principle of modified occurrence of business changes, i.e. transactions, revenues are recognized in the accounting period in which they occurred according to the criterion of measurability and availability. Revenues are measurable when they can be expressed in value. Revenues are available when they are generated in the accounting period or within 30 days after the expiration of the accounting period, provided that the revenues refer to the accounting period and serve to cover the liabilities from that accounting period.

According to the accounting principle of modified occurrence of business changes, i.e. transactions, expenses are recognized in the accounting period in which they occurred or within 30 days after the expiration of the accounting period, provided that the payment obligation have occurred during that accounting period.

3.2 Tangible assets

3.2.1. Initial valuation

Tangible assets (plants and equipment) are initially valued in accordance with Article 14 of the Law on Accounting for Non-Profit Organisations, according to which treatment of

NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 2020

long-term assets have the assets whose duration is longer than one year and whose individual value at the time of purchase was higher than EUR 300 in denar counter value.

The Association initially assesses the long-term assets at purchase value reduced by the total amount of the calculated depreciation. The purchase value of long-term assets consists of the purchase price increased for import customs duties, value added tax, transport expenses and all other expenditures that can be directly added to the purchase value, i.e. the purchase costs.

3.2.2. Subsequent expenditures

Expenditures made for replacement of part of the tangible assets are recorded separately and are capitalized only if the future economic benefits that will represent inflows into the Association are probable.

3.2.3. Depreciation

Depreciation is carried out with a straightforward write-off method that is consistently applied from one accounting period to another accounting period, applying the annual rates that are an integral part of the Rulebook on Accounting for Non-Profit Organisations. Depreciation is calculated individually for each asset within the groups prescribed by the Rulebook until the value of the long-term assets is fully reimbursed. The useful life, i.e. the deadline for writing off of the long-term assets is determined in accordance with the prescribed rates. In addition are given the annual rates for depreciation of tangible assets, applied to some more significant items:

Construction buildings	1%
Equipment	14%
Computer equipment and software	20%
Furniture	12%
Motor vehicles	15%

3.2.4. Revaluation

The calculation of the revaluation of long-term assets (tangible and intangible assets) is performed by the Association in accordance with Article 15 of the Law on Accounting for Non-Profit Organisations and Articles 29 and 29-a of the Rulebook on Accounting for Non-Profit Organisations. According to the cited legal provisions, calculation of revaluation is performed in the following cases:

- 1) when withdrawing from use and alienation or
- 2) due to revaluation, with the rate of increase of the prices of the manufacturers of industrial products published by the State Statistical Office.

The basis for revaluation of long-term assets is the purchase value of assets and their accounting accumulated depreciation (impairment).

Revaluation of intangible and tangible assets (their purchase value and impairment), which

NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 2020

have been procured in the past years (until 31.12.2019) and have not been alienated during 2020, i.e. they are expressed after the stock on 31.12.2020 and represent elements of the balance sheet composed under the same date (for which Form REV-1 is applied), is calculated because the only coefficient for revaluation for 2020 is positive and amounts 0,018.

3.3 Receivables

The receivables are recognized according to the agreed amounts in the contract.

3.4 Stock

Stock of small inventory is recognized in accordance with Article 14 paragraph 7 of the Law on Accounting for Non-Profit Organisations according to which long-term assets whose individual value at the time of procurement is less than EUR 300 in denar counter value are classified as small inventory.

Stock of trade goods is recognized in accordance with Article 14 paragraph 3 of the Law on Accounting for Non-Profit Organisations, according to which short-term assets are expressed at purchase value. The purchase value of stocks consists of the purchase price increased by import customs duties, value added tax, transport expenses and all other expenditures that can be directly added to the purchase value, i.e. the purchase costs.

3.5 Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, transaction accounts, bank deposits and highly liquid investments that can be quickly converted into money. Cash on hand and on the bank accounts in domestic currency are displayed in nominal amount, while in foreign currency they are displayed at the middle exchange rate of the National Bank of Republic of North Macedonia on the day of the balance sheet.

The value of the more significant currencies on 31.12.2020 was as follows:

Currency designation	2020	2019
EUR	61,6940	61,4856
USD	50,2353	54,9518

3.6 Liabilities

Liabilities are recognized according to the agreed amounts in the contract.

3.7 Tax liabilities

Taxes are calculated and paid in accordance with legal regulations in Republic of North Macedonia. The basic activities performed by the Association do not represent trade in terms of the Law on Value Added Tax and are not subject to VAT taxation. The profit tax

NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 2020

in accordance with the amendments to the Law (item 4a) is calculated and paid on income generated from performing economic activity exceeding 1,000,000 denars at a rate of 1%. The income from the sale of New Year's Cards is 355,660 denars, and because it is below 1,000,000 denars there is no obligation for payment of tax on total income.

4. TOTAL INCOME

Total income consists of the following (in 000 MKD):

	31st December 2020	31st December 2019
Income from donations, grants and membership fees	13,068	13,640
Income from interest and exchange rate differences	-	-
Other income	360	470
<i>Total income</i>	13,428	14,110
Transferred portion of the excess income from the previous year	585	348
<i>Total</i>	14,013	14,458

The Association generates its income mainly from donations and grants. According to their purpose, donations are non-purpose assets, i.e. intended for realization of the programme activities of the Association or strictly purposeful, for the realization of a specific project. In addition to donation income, the Association also generates income from the sale of New Year's Cards, donations from citizens in money boxes placed at several locations in the country and other income.

ASSOCIATION OF THE FIRST CHILDREN'S EMBASSY IN THE WORLD MEGJASHI REPUBLIC OF
MACEDONIA SKOPJE

NOTES TO THE FINANCIAL STATEMENTS

31st DECEMBER, 2020

4.1. Income from donations

The income from donations for the year ending on 31st December, 2019 refers to the funds paid to the account of the Association for realization of its project activities. Income from donations per donor who provided the funds is displayed as follows (in 000 MKD):

	31st December 2020	31st December 2019
Ministry for Economic Cooperation and Development of Germany-Kurve Wustrow	6,744	7,592
Ministry of Culture	-	27
MCMS-Creating and implementing an internal organisational structure	-	83
MCMS-Institutional grant-Civika	1,485	750
Coalition SEGA	-	193
MCMS-MTSP	109	-
European Commission-RCD Vranje	-	-
Arigatou International Kenya	381	-
SAPI Bulgaria	544	481
Save the children Kosovo (SCI 0038)	3,251	2,871
Government of RM – STOP project	-	595
Income from donations from legal entities	-	40
Income from donations from natural entities	554	1,008
<i>Total income</i>	13,068	13,640

4.2. Other income

Other income consists of the following (in 000 MKD):

	31st December 2020	31st December 2019
Income from the sale of New Year's Cards	356	470
Other income	5	-
<i>Total other income</i>	361	470

NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 2020

4.3. Income per projects

Income per projects consists of the following (in 000 MKD):

	31st December 2020	31st December 2019
Peace Education Programme	6,906	7,594
Institutional grant-Civika 1 and 2	1,581	750
Implementation of the Convention on the Rights of the Child in Macedonia-Coalition SEGA	-	172
Strengthening children's forces and preventing violence-Sapi 1/2/3/4	534	481
Let's take matters into our own hands-SCI	3,342	3,001
Child poverty-Arigatou 2 and 3	374	232
Creating and implementing a development internal organisational structure-MCMS	-	211
Transnational coalition - Stop – cofounding – Government of Republic of Macedonia	252	594
Donations and other income of the Association	559	953
New Year's Cards fund	356	470
<i>Total income per projects</i>	14,013	14,458

In the item of own income (Donations and other income of the Association) for realization of project activities, income that is used to cover expenses for the function of the SOS telephone, for a day-care centre for children who do not go to school and organisational costs, as well as for co-financing and advancing of project costs is recorded. The item New Year's Cards fund shows income from economic activities - sales of New Year's Cards and they are intended to cover the costs incurred to carry out these economic activities, as well as to cover the organisational costs necessary for the operation of the Association in order to implement programmes and objectives in accordance with the statute, as well as for co-financing and advancing of project costs. As of 01.07.2019, a new Rulebook and Annex for Distribution of Income from Non-Project Activities 50/50 was adopted, which regulates the spending of funds from non-project activities (1. Sales of greeting cards, 2. Money boxes for donations, 3. Special events 4. New ways of generating funds outside projects.)According to this Rulebook, Revenues under item 1, 3 and 4 are intended to cover 100% of the organisation's expenses, and income under item 2 will be distributed as a rule 50/50 or 50% for the needs of the target group and 50% for the needs of the organisation for sustainability and development.

5. TOTAL EXPENDITURES

Total expenditures consist of the following (in 000 MKD):

	31st December 2020	31st December 2019
1.Expenditures for materials	479	846
2.Consumed energy	39	90
3.Expenditures for maintenance of the assets	86	81
4.Other tangible costs	135	291
5.Utilities	19	21
6.Postal services, telephone, internet	226	185
7.Transport services	248	473
8.Printing services	435	261
9.Non-production services	594	391
10.Advertising expenditures (for projects)	759	76
11.Hotels and catering services for projects	1,471	2,559
12.Purchase value of sold merchandise	38	51
13.Working contracts and authors fees	2,480	2,001
14.Gross salaries	5,464	5,746
15.Purchase of fixed assets	28	382
16. Donations, assistance to legal entities in kind	340	-
17.Other expenditures	964	419
<i>Total expenditures</i>	<i>13,805</i>	<i>13,873</i>

NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 2020

5.1. Total expenditures by type of expenditure are as follows (in 000 MKD):

	2020	2019
1. Expenditures for materials		
- Office supplies	46	85
- Spent food items	37	-
- Material for event participants	201	662
- Spent raw materials and consumables	18	-
- Auxiliary materials	56	21
- Other materials spent per project	-	12
- Material for children, crayons, etc.	8	-
- Hygiene products	20	16
- First aid medical supplies	50	-
- Tickets for cinemas and museums	2	-
- Small inventory	41	43
- Auto tires	-	7
Total:	479	846
2. Consumed energy		
- Expenditures for electricity	7	10
- Fuel	32	80
Total:	39	90
3. Expenditures for asset maintenance		
- Repairs, service of assets	42	17
- Vehicle maintenance	42	61
- Vehicle wash	2	3
Total:	86	81
4. Other tangible costs		
- Court and administrative fees	3	10
- Vehicle registration	25	21
- Professional literature and magazines	18	-
- Seminar and counseling	7	-
- Parking	-	3
- Other tangible costs	82	257
Total:	135	291
5. Utilities		
- Costs for water consumption	19	21
Total:	19	21
6. Postal services, telephone and internet		
- Fixed-line telephones	-	29
- Mobile telephones	162	136
- Postal expenditures	28	20
- Internet	36	-

ASSOCIATION OF THE FIRST CHILDREN'S EMBASSY IN THE WORLD MEGJASHI REPUBLIC OF
MACEDONIA SKOPJE

NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 2020

Total:	226	185
7. Transport services		
- Transport services	199	382
- Transportation and travel costs per project	2	-
- Travel costs (with personal tax calculated)	38	76
- Taxi	9	15
Total:	248	473
8. Printing services		
- Printing services	435	261
Total:	435	261
9. Non-production services		
-Rent of hall and equipment	78	54
-Audit and assessment	66	72
-Lawyer services	-	14
-Translation services	209	164
-Other non-production services	148	87
-Other intellectual services	92	-
- Cleaning services	1	-
Total:	594	391
10. Advertising expenditures (for projects)		
- Advertising for projects	749	70
- Services for e-massages	10	6
Total:	759	76
11. Hotels and catering for projects		
- Hotels and catering for projects	1,471	2,559
Total:	1,471	2,559
12. Procurement value of sold merchandise		
- Procurement value of sold merchandise	38	51
Total:	38	51
13. Working contracts and authors fees		
- Working contracts and authors fees	2,480	2,001
Total:	2,480	2,001
14. Gross salaries		
- Net salary	3,610	3,826
- Personal income from salary	324	340
- Contributions	1,530	1,580
Total:	5,464	5,746

ASSOCIATION OF THE FIRST CHILDREN'S EMBASSY IN THE WORLD MEGJASHI REPUBLIC OF
MACEDONIA SKOPJE

NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 2020

15. Purchase of fixed assets		
- Purchase of fixed assets	28	382
Total:	28	382
16. Donations, assistance to legal entities in kind		
- Donations	340	-
Total:	340	-
17. Other expenditures		
-Negative exchange rate differences	27	12
-Payment operations commission	51	51
- Representation	-	-
-Reimbursement of employees for business trips	101	44
-Membership fees	18	2
-Insurance premiums	44	51
-Other intangible costs	-	73
- Transferred funds to other entities	595	-
-Additional expenditures from previous years	81	96
- Interest for late payment of public duties	1	-
-Other personal-income-tax-related expenditures	19	84
-Expenses for VAT	27	6
Total:	964	419
TOTAL:	13,805	13,873

In the total expenses, the expenses for the gross paid salary have the largest share of employees with 39.58% and the costs for gross paid working contracts and author fees with 17.97% or total for human resources 57.54%.

NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 2020

5.2. Expenditures per projects

Expenditures per projects consist of the following (in 000 MKD):

	31 st December 2020	31 st December 2019
Institutional grant	1,614	654
Piece education programme	6,904	7,432
Child poverty-Arigatou	-	199
Child poverty-Arigatou 2 and 3	268	38
Implementation of the Convention on the Rights of the Child -Coalition SEGA	-	172
Strengthening the benefits of child abuse prevention-SAPI 3	-	454
Strengthening the benefits of child abuse prevention-SAPI 4	534	38
Transnational coalition STOP 1	-	294
Transnational coalition STOP 1-cofinance Government of RM	595	-
Creating and implementing a developmental internal organisational structure....MCMS	-	211
MCMS-MTSP	109	-
Let's take matters into our own hands-SCI	3,267	2,910
New Year's Cards fund	180	270
General expenses of the Association for realization of project activities	334	1,201
<i>Total expenditures per project</i>	13,805	13,873

General expenditures of the Association for realization of project activities include expenditures made for activities of the SOS telephone and organisational expenses necessary for the function of the organisation in order to implement the programmes and objectives according to the statute and co-financing and advancing project costs. All expenditures in the amount of 334 thousand denars were made to cover the gross salaries. The item New Year Greeting Fund item shows the expenses made to realize these economic activities, as well as to cover organizational costs necessary for the functioning of the association in order implementation of the programs and goals in accordance with the statute, as well as for co-financing of projects. Out of the total amount of 180 thousand denars, 26 thousand denars were spent for co-financing projects. The rest in the amount of 154 thousand were used for coverage of the following expenses in accordance with the Rulebook and the Annex for distribution of income from extra-project activities, as follows: 91 thousand denars for gross salaries, 4 thousand denars for bank fees and 59 thousand denars, donation of medical funds to hospitals and institutions. From 01.07.2019 a new rulebook and Annex was adopted for distribution of revenues from extra-project activities 50/50, which regulates spending of funds from outside project activities (1. Sale of greeting cards, 2. Donation boxes, 3. Special events and 4. New ways of generating funds outside the projects). According to this rulebook, the revenues under items 1,3 and 4 are intended to cover 100% of the organization's costs and revenue below the item 2 will be distributed as a rule 50/50, ie 50% for the needs of the target group and 50% for the needs of the organization for sustainability and development.

NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 2020

6. NON-CURRENT ASSETS

Non-current assets consist of the following (in 000 MKD):

2020	Plants and equipment	Intangible assets	TOTAL
Revalued purchase value			
<i>Balance as at 1st January 2020</i>	2,611	77	2,688
New procurements	28	-	28
Discarded	-	-	-
Revaluation	25	-	25
<i>Balance as at 31st December 2020</i>	2,687	79	2,766
Revalued impairment			
<i>Balance as at 1st January 2020</i>	2,149	22	2,171
Depreciation for 2020	111	11	122
Reduction	-	-	-
Revaluation of impairment	42	1	43
<i>Balance as at 31st December 2020</i>	2,302	34	2,336
<i>Net accounting value as at 31st December 2020</i>	385	45	430
<i>Net accounting value as at 1st January 2020</i>	462	55	517
2019	Plants and equipment	Intangible assets	TOTAL
Revalued purchase value			
<i>Balance as at 1st January 2019</i>	2,276	22	2,298
New procurements	327	55	382
Discarded	(17)	-	(17)
Revaluation	25	-	25
<i>Balance as at 31st December 2019</i>	2,611	77	2,688
Revalued impairment			
<i>Balance as at 1st January 2019</i>	1,937	22	1,959
Depreciation for 2019	206	-	206
Reduction	(17)	-	(17)
Revaluation of impairment	23	-	23
<i>Balance as at 31st December 2019</i>	2,149	22	2,171
<i>Net accounting value as at 31st December 2019</i>	462	55	517
<i>Net accounting value as at 1st January 2019</i>	339	-	339

7. CASH ASSETS

Cash assets consist of the following (in 000 MKD):

	31st December 2020	31st December 2019
Denar accounts	203	570
Cash on hand in denars	5	15
<i>Total cash assets</i>	<u>208</u>	<u>585</u>

8. OPERATING RECEIVABLES

Operating receivables consist of the following (in 000 MKD):

	31st December 2020	31st December 2019
Trade receivables	124	91
Accounts receivable	-	-
<i>Total operating receivables</i>	<u>124</u>	<u>91</u>

Trade receivables in the amount of 124 thousand denars, as at 31st December, 2020, (31st December, 2019: 91 thousand denars) refer to the receivables for New Year's Cards sold.

9. OTHER RECEIVABLES

Other operating receivables consist of the following (in 000 MKD):

	31st December 2020	31st December 2019
Receivables for overpaid profit tax	-	-
<i>Total other operating receivables</i>	<u>-</u>	<u>-</u>

10. DEFERRALS

The deferrals consist of the following (in 000 MKD):

	31st December 2020	31st December 2019
Unpaid costs for projects	110	80
<i>Total deferrals</i>	<u>110</u>	<u>80</u>

NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 2020

11. STOCK

Stocks consist of the following (in 000 MKD):

	31 st December 2020	31 st December 2019
Stocks of merchandise-New Year's Cards	49	35
<i>Total stock</i>	<u>49</u>	<u>35</u>

12. SOURCES OF BUSINESS ASSETS

The sources of business assets consist of the following (in 000 MKD):

2020	Business fund- fixed assets	Business fund- Stock	TOTAL
<i>Balance as at 1st January 2020</i>	<u>517</u>	<u>35</u>	<u>552</u>
New procurements	28	38	66
Sales/expenditures	-	(24)	(24)
Amortization	(122)	-	(122)
Revaluation	7	-	7
<i>Balance as at 1st January 2020</i>	<u>430</u>	<u>49</u>	<u>479</u>
2019			
<i>Balance as at 1st January 2019</i>	<u>339</u>	<u>15</u>	<u>354</u>
New procurements	382	51	433
Sales/expenditures	-	(31)	(31)
Amortization	(206)	-	(206)
Revaluation	2	-	2
<i>Balance as at 31st December 2019</i>	<u>517</u>	<u>35</u>	<u>552</u>

13. SHORT-TERM

The short-term liabilities consist of the following (in 000 MKD):

	31 st December 2020	31 st December 2019
Accounts payable	110	80
<i>Total short-term liabilities</i>	<u>110</u>	<u>80</u>

14. ACCRUALS

The accruals consist of the following (in 000 MKD):

	31 st December 2020	31 st December 2019
Uncollected funds from donors	-	-
Uncollected income from sales of New Year's Cards	124	91
<i>Total accruals</i>	<u>124</u>	<u>91</u>

15. POTENTIAL LIABILITIES

On 31.12.2020, the Association is not involved in court proceedings in which it appears as a plaintiff or as a defendant with legal and natural persons.

16. SUBSEQUENT EVENTS

No material events occurred after the balance sheet date, which should be reported in the financial statements.

Appendix 1

Annual Account for 2019

– Balance Sheet

- Balance of Revenue and Expenses

--	--	--	--	--	--	--	--

Period Controller

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
---	---	---	---	---	---	---	---	---	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----

Type of work Identification no.
4030995179890

Reserve codes

First Children's Embassy in the
World Megjashi
Republic of Macedonia
No. 0505/85
27.02.2020
SKOPJE

NAME OF THE NON-PROFIT ORGANIZATION **Association of FCEW Megjashi R. of Macedonia, Skopje** **BALANCE SHEET**

on 31.12.2020

REGISTERED OFFICE Str. Kosta Novakovikj No. 22A Skopje Tel. 02/2465 _____

(in MKD)

No.	POSITION	Mark of AOP	Amount			
			Previous year	Current year		
				Gross	Impairment	Net (5-6)
1	2	3	4	5	6	7
	ASSETS	001	517028	2766244	2336154	430090
	A. FIXED ASSETS (002+003+008+009)					
1.	I. INTANGIBLE ASSETS	002	55335	78866	33801	45065
	TANGIBLE ASSETS (004 to 007)	003	461693	2687378	2302353	385025
2.	Land and forests	004				
3.	Construction buildings	005				
4.	Equipment	006	461693	2687378	2302353	385025
5.	Other tangible assets	007				
	II. TANGIBLE AND INTANGIBLE INVESTMENTS IN PREPARATION	008				
6.	III. LONG-TERM FINANCIAL INVESTMENTS	009				
	B. CASH ASSETS, SHORT-TERM LIABILITIES AND DEFERRALS (011+018+019+020+021+022+023+024)	010	756329	442698		442698
	I. CASH ASSETS (012 to 017)	011	584572	208349		208349
7.	Bank account	012	569472	202759		202759
8.	Cash on hand	013	15100	5590		5590
9.	Foreign currency account	014				
10.	Allocated cash assets and letters of credit	015				

No.	POSITION	Mark of AOP	Amount			
			Previous year	Current year		
				Gross	Impairment	Net (5-6)
1	2	3	4	5	6	7
11.	Non-resident foreign currency account	016				
12.	Other cash assets	017				
13.	II. SECURITIES	018				
14.	III. BUYERS	019	91210	124345		124345
15.	IV. RECEIVABLES FOR GIVEN ADVANCES, DEPOSITS AND SAFETY DEPOSITS	020				
16.	V. SHORT-TERM FINANCIAL RECEIVABLES	021				
17.	VI. OTHER SHORT-TERM RECEIVABLES	022				
18.	VII. RECEIVABLES FOR OVERPAID TAXES AND CONTRIBUTIONS	023				
	VIII. DEFERRALS (025+026+027)	024	80547	110004		110004
19.	Deferred expenses	025				
20.	Transferred surplus of income from the previous year	026				
21.	Other deferrals	027	80547	110004		110004
	B. MATERIALS, SPARE PARTS, SMALL INVENTORY, PRODUCTION, PRODUCTS AND GOODS (029 to 034)	028	34858	1489457	1440404	49053
22.	Materials in stock	029				
23.	Spare parts	030				
24.	Small inventory	031	0	1440404	1440404	0
25.	Production	032				
26.	Products	033				
27.	Goods	034	34858	49053		49053
	D. UNCOVERED EXPENDITURES (036+037)	035				
28.	Uncovered expenditures – loss from previous years	036				
29.	Uncovered expenditures – loss from the current year	037				

No.	POSITION	Mark of AOP	Amount			
			Previous year	Current year		
				Gross	Impairment	Net (5-6)
1	2	3	4	5	6	7
	F. ASSETS ON RESERVES (039+040)	038				
30.	Cash assets on reserves	039				
31.	Placements and receivables from the reserve fund	040				
	E. ASSETS FOR OTHER PURPOSES	041				
32.	TOTAL ASSETS (001+010+028+035+038+041)	042	1308215	4698399	3776558	921841
33.	OFF-BALANCE ASSETS	043				

No.	POSITION	Mark of AOP	Amount	
			Previous year (initial standing)	Amount as at the balance date (current year)
1	2	3	4	5
	LIABILITIES: I. SOURCES OF BUSINESS ASSETS	044	551886	479143
34.	a) Business fund	045	551886	479143
35.	II. REVALUATION RESERVE	046		
	III. LONG-TERM LIABILITIES (048 to 050)	047		
36.	Long-term loans from banks in the country	048		
37.	Long-term loans from abroad	049		
38.	Other long-term liabilities	050		
	IV. SHORT-TERM LIABILITIES AND PASSIVE ACCOUNTS	051	80547	110004
39.	Securities	052		
40.	Suppliers	053	80547	110004
41.	Liabilities towards the state and other institutions for taxes and contributions and other liabilities	054		
42.	Short-terms financial liabilities	055		
43.	Other short-term liabilities	056		
44.	Short-term liabilities towards international organizations	057		
45.	Liabilities for received donations in cash from international organizations	058		
46.	Liabilities for received donations in kind from international organizations	059		
47.	Other liabilities towards international organizations	060		
48.	Liabilities for salaries	061		
	V. ACCRUALS (063 to 065)	062	675782	332694
49.	Accruals calculated and undue income collection	063		
50.	Portion of the surplus of income transferred in the following year	064	584572	208349
51.	Other accruals	065	91210	124345
52.	VI. RESERVE FUND	066		
53.	VII. UNDISTRIBUTED PORTION OF THE SURPLUS INCOME – PROFIT	067		
54.	VIII. SOURCES OF FUNDS FOR OTHER PURPOSES	068		
	TOTAL LIABILITIES (044+046+047+051+062+066+067+068)	069	1308215	921841
55.	OFF-BALANCE LIABILITIES	070		

Accountant: Name and surname: Ana Ikonomova, Certificate No. 0104603 dated 01.11.2016 (ISOS)
Personal Identification No. 2412964455094

Accountant: Name of company _____
Company Reg. No. _____

In Skopje Date <u>24.02.2021</u>	Person responsible for preparation of the Balance Sheet <i>//illegible handwritten signature//</i>	Head <i>//illegible handwritten signature//</i> <i>//round wet stamp of First Children's Embassy in the World Megjashi//</i>
-------------------------------------	---	--

□ □ □ □ □ □ □ □

Period Controller

1	2	3	0	4	3	7	7	2	4	9	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
---	---	---	---	---	---	---	---	---	---	---	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----

Type of work Identification no.

Reserve codes

First Children's Embassy in the
World Megjashi
Republic of Macedonia
No. 0505/83
27.02.2020
SKOPJE

Name of the non-profit organization **Association of FCEW Megjashi R. of Macedonia, Skopje**
Registered Office **Str. Kosta Novakovikj No. 22A Skopje Tel. 02/2465**

BALANCE OF REVENUE AND EXPENSES
for the period from 01.01.2019 to 31.12.2020

(in MKD)

No.	POSITION	Mark of AOP	Amount	
			Previous year	Current year
1	2	3	4	5
	I. EXPENSES	201	5074795	4163309
	TANGIBLE COSTS, SERVICES AND DEPRECIATION (202 to 210)			
1.	Materials spent	202	845933	478606
2.	Energy consumed	203	110827	57918
3.	Other services	204	2992872	2187928
4.	Transport services	205	658270	438634
5.	Expenditures for advertising, propaganda and representation	206	70163	749103
6.	Depreciation	207		
7.	Purchase value of materials, goods and services sold	208	51370	38232
8.	Rents	209	54150	78370
9.	Other tangible costs	210	291210	134518
	OTHER EXPENSES (212 to 221)	211	2664560	3763394
10.	Payment operations commission	212	51028	51043
11.	Interests on credits and loans	213		
12.	Insurance premiums	214	50576	44382
13.	Daily wages for business trips and travel expenses	215	43783	100972
14.	Remuneration of expenses of workers and citizens	216		
15.	Negative exchange rate differences	217	11483	27411
16.	Membership fees	218	2400	17848
17.	Other expenses	219	2505290	2927181
18.	Expenditures for international cooperation	220		
19.	Transferred assets	221		594557
	CAPITAL AND OTHER ASSETS (223+224+225)	222	382488	27980
20.	a) Assets for construction buildings	223		
21.	b) Assets for equipment	224	382488	27980
22.	c) Other capital assets	225		
	ASSISTANCE, DONATIONS AND OTHER GRANTS (227+228+229)	226		339893
23.	a) Assistance, donations and other grants to legal entities	227		339893
24.	b) Reimbursements and assistance to natural persons	228		

25.	c) Other assistance and grants	229		
	SALARIES AND COMPENSATION TO SALARIES (231+232)	230	5746105	5463656
26.	a) Calculated salaries	231	5746105	5463656
27.	b) Calculated compensations	232		
28.	Taxes and contributions independent of the result	233	5539	46227
29.	Extraordinary expenses	234		
	TOTAL EXPENSES (201+211+222+226+230+233+234)	235	13873487	13804459
30.	Generated surplus of revenue – profit before tax (250 minus 235) if 250>235	236	584572	208349
31.	Taxes, contributions and other payments from the profit	237		
32.	Generated net surplus – profit after tax (236 minus 237)	238	584572	208349
33.	Total (235+236) or (235+237) if 237 is higher than 236 = 252	239	14458059	14012808
	REVENUE FROM SALES OF PRODUCTS, GOODS AND SERVICES (241+242)	240		
34.	Revenue from sales of products and goods	241		
35.	Revenue from services	242		
36.	Revenue from interests and positive exchange rate differences	243	56	
37.	Revenue from membership fees, gifts, donations and revenue from other sources	244	13639787	13067708
38.	Revenue from rents	245		
39.	Own revenue	246	470053	355660
40.	Other revenue	247	368	170
41.	Transferred portion from surplus of revenue from previous year	248	347795	584572
42.	Extraordinary revenue	249		4698
	TOTAL REVENUE (240+243+244+245+246+247+248+249)	250	14458059	14012808
43.	Uncovered expenses (235 minus 250)	251		
	TOTAL (250+251) = 239	252	14458059	14012808

Accountant: Name and surname: Ana Ikonomova, Certificate No. 0104603 dated 01.11.2016 (ISOS)
Personal Identification No. 2412964455094

Accountant: Name of company _____
Company Reg. No.

In Skopje
Date 247.02.2021

Person responsible for preparation
of the Balance Sheet
//illegible handwritten signature//

Head
//illegible handwritten signature//
*//round wet stamp of First
Children's Embassy in the World
Megjashi//*

--	--	--	--	--	--	--	--

Period Controller

			0	4	3	7	7	2	4	9																		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26			

Type of work Identification no.

Reserve codes

First Children's Embassy in the
World Megjashi
Republic of Macedonia
No. 0505/82
27.02.2020
SKOPJE

Name of the non-profit organization **Association of FCEW Megjashi R. of Macedonia, Skopje**
Registered Office **Str. Kosta Novakovikj No. 22A Skopje Tel. 02/2465**

NOTE ON THE DISTRIBUTION OF RESULT
for the period from 01.01.2019 to 31.12.2019

(in MKD)

No.	POSITION	Mark of AOP	Amount	
			Previous year	Current year
1	2	3	4	5
1.	A. GENERATED NET SURPLUS – PROFIT	351	347795	584572
2.	a) Portion of the surplus – profit for covering loss from previous years	352		
3.	B. REMINDER OF NET PROFIT FOR DISTRIBUTION (351 minus 352)	353	347795	584572
4.	a) Portion for the reserve fund	354		
5.	b) Portion for the business fund	355		
6.	c) Portion for salaries	356		
7.	d) Portion for other purposes	357		
8.	e) Portion for transfer into the following year	358	347795	584572
9.	f) Undistributed portion of the surplus of revenue – profit	359		
10.	A. UNCOVERED EXPENSES – LOSS IN THE CURRENT YEAR	360		
11.	B. UNCOVERED EXPENSES – LOSS FROM PREVIOUS YEARS	361		
12.	C. TOTAL LOSS TO BE COVERED (360+361) = (363+364+365+366)	362		
13.	a) Covering loss with subsidies	363		
14.	b) Covering loss by writing-off accounts payable	364		
15.	c) Covering loss by reducing the reserves	365		
16.	d) Uncovered expenses - loss	366		

Accountant: Name and surname: Ana Ikonomova, Certificate No. 0104603 dated 01.11.2016 (ISOS)

Personal Identification No. 2412964455094

Accountant: Name of company _____

Company Reg. No.

In Skopje

Date 27.02.2020

Person responsible for preparation of
the Balance Sheet

//illegible handwritten signature//

Head

//illegible handwritten signature//

*//round wet stamp of First Children's
Embassy in the World Megjashi//*

--	--	--	--	--	--	--	--

Period Controller

			0	4	3	7	7	2	4	9																		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26			

Type of work Identification no.

Reserve codes

Name of the non-profit organization **Association of FCEW Megjashi R. of Macedonia, Skopje**
 Address, Registered Office and Telephone **Str. Kosta Novakovikj No. 22A Skopje Tel. 02/2465**
 E-mail **info@childrensembassy.org.mk**
 Unique Tax Number **4030995179890**

First Children's Embassy in the
 World Megjashi
 Republic of Macedonia
 No. 0505/81
27.02.2020
 SKOPJE

INCOME STRUCTURE PER ACTIVITY (SPD-SUMMARY)
 for the period **from 01.01.2019 to 31.12.2019**

NCEA (National Classification of Economic Activities)			Generated income (in MKD) ³
No.	Class ¹	Title ²	
1.	88.99	Other social work activities without accommodation n.e.c.	13987950
2.	46.90	Non-specialised wholesale trade	470053
3.	64.99	Other financial service activities, except insurance and pension funding n.e.c.	56
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			

- 1) The "Class" contains the numerical designation for class, according to NCEA for the activity through which the entity generates income.
- 2) The "Title" column contains the descriptive title of the activity, according to NCEA through which the entity generates income.
- 3) The "Generated income" column contains the amount of generated income per activities.

REGISTERED MAIN ACTIVITY (By entering code and title of class of the activity determined by NCEA)

8	8	9	9
---	---	---	---

INCOME GENERATED MAINLY FROM Other social work activities without accommodation n.e.c.

8	8	9	9
---	---	---	---

(By entering code and title of class of the activity determined by NCEA)

Person responsible for preparation of the form:

Name and surname: Ana Ikonomova, Certificate No. 0104603 dated 01.11.2016 (ISOS)

Signature //illegible handwritten signature//

In Skopje
 Date 27.02.2020

*//round wet stamp of First
 Children's Embassy in the
 World Megjashi//*

Name and surname of the legal representative
 Dragi Zmijanac
 Signature //illegible handwritten signature//

* For trade companies, use of official stamp is not compulsory pursuant to the Company Law.

DE Form

Period Controller

1	2	3	0	4	3	7	7	2	4	9	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
---	---	---	---	---	---	---	---	---	---	---	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----

Type of work Identification no.

Reserve codes

Name of the non-profit organization **Association of FCEW Megjashi R. of Macedonia, Skopje**
 Address, Registered Office and Telephone **Str. Kosta Novakovikj No. 22A Skopje Tel. 02/2465**
 E-mail **info@childrensembassy.org.mk**
 Unique Tax Number **4030995179890**

First Children's Embassy in the
 World Megjashi
 Republic of Macedonia
 No. 0306/70
24.02.2021
 SKOPJE

SPECIAL DATA

for the state records for non-profit organizations

(in MKD)

No.	Group of accounts, account d=portion	Position	Mark of AOP	Amount	
				Previous year	Current year
		A. INTANGIBLE ASSETS			
		Purchase value of formation expenses	601		
	009d	Revaluation of formation expenses	602		
	028d	Impairment of formation expenses	603		
		Current value of formation expenses (< or = AOP 002 of BS)	604		
		Purchase value of expenses for research and development	605		
		Salary and compensations to salary of employees directly involved in research and development	606		
		T r	607		
		Depreciation of real estate, plants and equipment used in research and development	608		
		Amortization of patents and licenses used in research and development	609		
	009d	Revaluation of expenses for research and development	610		
	028d	Impairment of expenses for research and development	611		
		Current value of expenses for research and development (< or = AOP 002 of BS)	612		
	002d	Purchase value of patents, licenses, concessions, trademarks and other similar goods	613		
	009d	Revaluation of patents, licenses, concessions, trademarks and other similar goods	614		
	028d	Impairment of patents, licenses, concessions, trademarks and other similar goods	615		

¹ Expenses for raw materials and materials, expenses for energy, expenses for small inventory, expenses for packaging, expenses for spare parts and materials for maintenance of buildings and equipment, intellectual services and other services that condition the research and development for own purposes.

		Current value of patents, licenses, concessions, trademarks and other similar goods development (< or = AOP 002 of BS)	616		
	002d	Purchase value of licensed software	617		
	009d	Revaluation of licensed software	618		
	028d	Impairment of licensed software	619		
		Current value of licensed software (< or = AOP 002 of BS)	620		
	002d	Purchase value of computer software developed for own use	621		
	009d	Revaluation value of computer software developed for own use	622		
	028d	Impairment of computer software developed for own use	623		
		Current value of computer software developed for own use (< or = AOP 002 of BS)	624		
	002d	Purchase value of purchased databases	625		
	009d	Revaluation of purchased databases	626		
	028d	Impairment of purchased databases	627		
		Current value of purchased databases (< or = AOP 002 of BS)	628		
	002d	Purchase value of databases developed for own use	629		
	009d	Revaluation of databases developed for own use	630		
	028d	Impairment of databases developed for own use	631		
		Current value of databases developed for own use (< or = AOP 002 of BS)	632		
	009d	Purchase value of other intangible property	633		
	028d	Revaluation of other intangible property	634		
	028d	Impairment of other intangible property	635		
		Current value of other intangible property (< or = AOP 002 of BS)	636		
	010d	Lands	637		
	019d	Revaluation of lands	638		
		Current value of lands (< or = AOP 004 of BS)	639		
		B. TANGIBLE ASSETS			
	010d	Forests	640		
	019d	Revaluation of forests	641		
		Current value of forests (< or = AOP 004 of BS)	642		
		Purchase value of means of transport	643	1276727	
	019d	Revaluation of means of transport	644		
	029d	Impairment of means of transport	645		
		Current value of means of transport forests (< or = AOP 007 of BS)	646		
	013d and 014d	Purchase value of information and telecommunication equipment ²	647		
	019d	Revaluation of information and telecommunication equipment	648		

² Electronic control devices, as well as electronic components that represent part of these devices (radio, television and communication equipment and appliances).

	029d	Impairment of information and telecommunication equipment	649	52830	
		Current value of information and telecommunication equipment (< or = AOP 006 of BS)	650		
	014d	Purchase value of computer equipment	651	934634	904075
	019d	Revaluation of computer equipment	652		16273
	029d	Impairment of computer equipment	653	575024	636920
		Current value of computer equipment (< or = AOP 006 of BS)	654	366951	283428
	017d	Purchase value of perennial crops	655		
	019d	Revaluation of perennial crops	656		
	029d	Impairment of perennial crops	657		
		Current value of perennial crops (< or = AOP 007 of BS)	658		
	017d	Purchase value of principle herd	659		
	019d	Revaluation of principle herd	660		
	029d	Impairment of principle herd	661		
		Current value of principle herd (< or = AOP 007 of BS)	662		
		Books, works of art, cultural monuments	663		
		Precious metals and stones	664		
		Antiques and other works of art	665		
		Other valuables	666		
		C. EXPENSES			
		I. Tangible expenses			
	407d	Purchase value of materials and parts sold (< or = AOP 208 of BRE)	667		
	407d	Purchase value of goods sold (< or = AOP 208 of BRE)	668		
	408d	Rent of land (< or = AOP 209 of BRE)	669		
		II. Other expenses			
	414д	Retirement severance pay (< or = AOP 216 of BRE)	670		
	414д	Gifts for children (< or = AOP 216 of BRE)	671		
	414d	Assistance for the employees' families (< or = AOP 216 of BRE)	672		
	414d	Assistance for employees (< or = AOP 216 of BRE)	673		
	414d	Jubilee rewards (< or = AOP 216 of BRE)	674		
	417d	Expenses for author's fees (< or = AOP 219 of BRE)	675	1078371	
	417d	Expenses for occasional and temporary work (< or = AOP 219 of BRE)	676	922747	
			677		
	450d	Grants, donations and other grants to the entities in goods and services (< or = AOP 227 of BRE)	678		
	451d	Reimbursements and grants to natural persons in goods and services (< or = AOP 228 of BRE)	679		
	455d	Other grants and grants in goods and services (< or = AOP 229 of BRE)	680	5746105	
		IV. Salaries and compensation to salaries			

³ Hardware and peripheral units, data processing machines, printers, scanners etc.

	460d	Salaries (< or = AOP 231 of BRE)	681	1580085	
	460d	Contributions to salaries (< or = AOP 231 of BRE)	682	339654	
	460d	Taxes to salaries (< or = AOP 231 of BRE)	683		
	461d	Compensation to salaries (< or = AOP 232 of BRE)	684		
	461d	Taxes to compensations (< or = AOP 232 of BRE)	685		
	461d	Contributions to compensations (< or = AOP 232 of BRE)	686		
		D. REVENUES			
		Revenues from interests (< or = AOP 243 of BRE)	687		
		Revenues from positive exchange rate differences (< or = AOP 243 of BRE)	688		
	730d	Revenues from membership fees (< or = AOP 244 of BRE)	689		
	730d	Revenues from contributions (< or = AOP 244 of BRE)	690		
	730d	Revenues from gifts (< or = AOP 244 of BRE)	691	1048054	
	730d	Revenues from donations (< or = AOP 244 of BRE)	692	12591733	
		Revenues from other sources (< or = AOP 244 of BRE)	693		
	750d	Revenues from preparation of self-directed fixed assets sources (< or = AOP 246 of BRE)	694		
	750d	Revenues from self-directed preparation of parts and small inventory			
		E. SPECIAL EXPENSES			
9.		Average number of employees based on the standing at the end of the month		8	7

In Skopje
Date 24.02.2021

Person responsible for preparation of
the Form
//illegible handwritten signature//

Person responsible for the non-profit
organization
//illegible handwritten signature//
*//round wet stamp of First Children's
Embassy in the World Megjashi//*

Date and stamp of reception at CRM _____

Controlled by:

Annual Report for 2020

